Virgin Galactic Completes First Human Spaceflight from Spaceport America, New Mexico

Welcomes Astronauts and Payloads Home After Third Spaceflight

LAS CRUCES, N.M. May 22, 2021 - Virgin Galactic Holdings, Inc. (NYSE: SPCE) ("The Company or Virgin Galactic") today completed its third spaceflight and the first ever spaceflight from Spaceport America, New Mexico. Today's flight sees New Mexico become the third US state to launch humans into space.

VSS Unity achieved a speed of Mach 3 after being released from the mothership, VMS Eve, and reached space, at an altitude of 55.45 miles before gliding smoothly to a runway landing at Spaceport America.

On VSS Unity's flight deck were CJ Sturckow and Dave Mackay, while Kelly Latimer and Michael Masucci piloted VMS Eve. CJ, who flew as pilot-in-command, becomes the first person ever to have flown to space from three different states. The crew experienced extraordinary views of the bright, blue-rimmed curvature of the earth against the blackness of space. New Mexico's White Sands National Park sparkled brilliantly below. Their experience today gives Virgin Galactic's Future Astronaut customers a glimpse of what lies ahead.

Michael Colglazier, Chief Executive Officer of Virgin Galactic, said: "Today's flight showcased the inherent elegance and safety of our spaceflight system, while marking a major step forward for both Virgin Galactic and human spaceflight in New Mexico. Space travel is a bold and adventurous endeavor, and I am incredibly proud of our talented team for making the dream of private space travel a reality. We will immediately begin processing the data gained from this successful test flight, and we look forward to sharing news on our next planned milestone."

Virgin Galactic fulfilled a number of test objectives during the flight, including:

- Carried revenue-generating scientific research experiments as part of NASA's Flight Opportunities Program.
- Collected data to be used for the final two verification reports that are required as part of the current FAA commercial reusable spacecraft operator's license.
- Tested the spaceship's upgraded horizontal stabilizers and flight controls and validated EMI reductions.

Following the flight, and in line with normal procedures, Virgin Galactic will conduct a review of all test data gathered and thoroughly inspect the spaceship and mothership. Once the team confirms the results, the Company plans to proceed to the next flight test milestone.

To celebrate the first human spaceflight from New Mexico, the Zia Sun Symbol of New Mexico's state flag was placed prominently on the exterior of the Spaceship. In addition, we flew green chile seeds, which are synonymous with the state's rich agricultural and culinary history.

"Fifteen years ago, New Mexico embarked on a journey to create the world's first commercial spaceport,'' said Sir Richard Branson. "Today, we launched the first human spaceflight from that very same place, marking an important milestone for both Virgin Galactic and New Mexico. I am proud of the team for their hard work and grateful to the people of New Mexico who have been unwavering in their commitment for commercial spaceflight from day one. Their belief and support have made today's historic achievement possible."

Governor Lujan Grisham said: "After so many years and so much hard work, New Mexico has finally reached the stars. Our state's scientific legacy has been honored by this important achievement, one that took guts and faith and an unwavering belief in what New Mexico can achieve -- and indeed is destined to achieve. I can't wait to see what comes next. We are on the cutting edge, the forefront of innovation, and I plan to do everything in my power to keep us there, taking full advantage of our robust economic and scientific potential. On behalf of proud New Mexicans everywhere, I'm incredibly grateful to so many dedicated and visionary collaborators in this effort, not least Sir Richard Branson and former Governor Bill Richardson, the entire Virgin Galactic team and Spaceport team who made possible this long-awaited day."

"The Spaceport has always been about the future of New Mexico," said former Governor Bill Richardson. "Our state and our people have a long track record of inspiring innovation and being catalysts for national advances in science and technology. So many of New Mexico's children will benefit from both the educational opportunities and the career opportunities that the space industry offers. I want to congratulate the team at Virgin Galactic for this historic achievement today. This dream began with a handshake between Sir Richard Branson and me, and I'll always be grateful to him for recognizing that New Mexico can and should be the base for the space industry. I want to recognize Rick Homans, who was critical in the creation of the Spaceport. And thank you to Governor Michelle Lujan Grisham for your dedication to the future of New Mexico and to the Spaceport."

"The Zia Sun Symbol is one of our most sacred symbols, central to the Pueblo of Zia," said Governor Frederick Medina. "We are pleased that Virgin Galactic reached out to our Pueblo for permission to utilize this iconic symbol of the state of New Mexico. It is an honor to work with Virgin Galactic and to know that a part of Zia Pueblo will be traveling to space."

This spaceflight was conducted under strict COVID-19 protocols.

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About Virgin Galactic Holdings

Virgin Galactic Holdings, Inc. is a vertically integrated aerospace and space travel company, pioneering human spaceflight for private individuals and researchers, as well as a manufacturer of advanced air and space vehicles. It is developing a spaceflight system designed to offer customers a unique and transformative experience. You can find more information at https://www.virgingalactic.com/

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Forward-Looking Statements

This press release contains certain forward-looking statements within the meaning of federal securities laws with respect to Virgin Galactic Holdings, Inc. (the "Company"), including statements regarding the Company's spaceflight systems, markets and expected flight schedule. These forward-looking statements generally are identified by words such as "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," and similar expressions. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this press release, including but not limited to the factors, risks and uncertainties included in Amendment No. 2 to our Annual Report on Form 10-K for the fiscal year ended December 31, 2020, as such factors may be updated from time to time in our other filings with the Securities and Exchange Commission (the "SEC"), accessible on the SEC's website at www.sec.gov and the Investor Relations section of our website at www.virgingalactic.com. These filings identify and address other important risks and uncertainties that could cause the Company's actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and, except as required by law, the Company assumes no

obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise.